

MINUTES – April 7, 2015

Cambridge Area Joint Authority

A regular meeting was held by the Cambridge Area Joint Authority on Tuesday, April 7, 2015 at 6:00 p.m. at 161 Carringer Street. The meeting was called to order by Chairman John Lane. The following members were present: Delores Hale, Charles Bauer, Paul Frazier and Jodie Ellis. Also present were Attorney Alan Shaddinger, Administrator Sandy Pude and Gary Behn of Behn Financial Group.

Presentation by Prior Arrangement - None

Public Comment – limited to agenda items – None

Approval of Minutes

A motion was made by Hale to approve the minutes of the March 3, 2015 meeting. The motion was seconded by Ellis. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Treasurer's Report

Treasurer Hale presented the report. Revenue Account \$5,851.76, Bond Payment Account \$462,187.52, Capital Reserve \$89,148.88, Operating Reserve \$109,807.66 and Debt Reserve \$530,550.15.

Report of Officers

1. **Chairman's Report** – None
2. **Vice Chairman's Report** – None
3. **Secretary's Report** – None

Administrator Report – Administrator Pude presented the Board with a written report.

Engineer's Report – Clay Falls submitted a written report on the bidding of the I & I repairs.

Solicitor's Report – Attorney Shaddinger said he has not received a response from the Halliday's or their attorney.

Unfinished Business – None

New & Other Business

1. Investment of \$700,00 – Payden U.S. Government Fund

A motion was made by Bauer to adopt Resolution #1 of 2015, to authorize and direct certain investment of the Debt Service Reserve Fund with Bank of New York Mellon established in accord with the Trust Indenture of 2002. The motion was seconded by Hale. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Approval of payment of invoices

Motion was made by Hale to approve payment of the invoices. The motion was seconded by Ellis. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

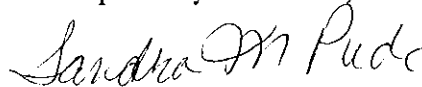
Adjournment

Motion was made by Bauer to adjourn the meeting. The motion was seconded by Hale. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Meeting adjourned at 6:05 p.m.

Respectfully Submitted,



Sandra M. Pude
Administrator