

## MINUTES – June 2, 2015

### Cambridge Area Joint Authority

A regular meeting was held by the Cambridge Area Joint Authority on Tuesday, June 2, 2015 at 6:00 p.m. at 161 Carringer Street. The meeting was called to order by Chairman John Lane. The following members were present: Delores Hale, Charles Bauer, Paul Frazier and Jodie Ellis. Also present were Attorney Alan Shaddinger, Administrator Sandy Pude and Plant Operator Dan Cassida.

**Presentation by Prior Arrangement** – Dan Cassida submitted a written report and stated that everything is running well.

**Public Comment – limited to agenda items** – None

#### Approval of Minutes

A motion was made by Frazier to approve the minutes of the May 5, 2015 meeting. The motion was seconded by Bauer. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

#### Treasurer's Report

Treasurer Hale presented the report. Revenue Account \$7,975.82, Bond Payment Account \$289,082.43, Capital Reserve \$90,816.36, Operating Reserve \$112,129.49 and Debt Reserve \$530,559.17.

#### Report of Officers

1. **Chairman's Report** – None
2. **Vice Chairman's Report** – None
3. **Secretary' Report** – Hale said she had completed the wire transfer for the bond payment and received an email confirmation.

**Administrator Report** – Administrator Pude presented the Board with a written report.

**Engineer's Report** – Clay Fails submitted a written report on the dates for the I & I investigation work. Advertisement date will be June 10, 2015, bid opening date will be July 1, 2015 and bid consideration/award date will be July 7, 2015. The Board members said the dates were good and that the Administrator should contact Fails and tell him to go ahead with the schedule.

**Solicitor's Report** – Attorney Shaddinger said he was informed that the Bank of New York Mellon did not feel that the Payden U.S. Government Fund met the requirements for investing the \$700,000. But that the Bank of New York did present the Authority with the option of investing in the 10 year treasury notes. He prepared a resolution to authorize the investment.

Bauer will contact BNY Mellon to find out what the cost will be. The resolution and accompanying paperwork will not be sent to BNY Mellon until Bauer receives a response.

**Resolution #2 of 2015 – Authorizing and Directing Certain Investment of the Debt Service Reserve Fund**

Bauer made a motion to adopt Resolution #2 of 2015 which authorizes and directs certain investments of the Debt Service Reserve Fund held by the Bank of New York Mellon Trust Company and which authorizes and directs issuance of the Investment Letter. The motion was seconded by Hale. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Bauer asked if there had been any response from the Riverside Inn. Attorney Shaddinger said that he had talked with Attorney White about a month ago and he said he had not discussed it with the Halliday's because they were just getting back into town. Shaddinger said the lien has been filed, unless the Board wished to proceed with collection, the lien would stay there. If the hotel is ever sold, it would probably be paid. Shaddinger said that he will contact Attorney White to see what their payment terms would be.

**Unfinished Business** –None

**New & Other Business** – Hale said that the testing being done by EnviroScience is for the Authority's NPDES permit application which has to be submitted by August because it expires January 31, 2016. Dan Cassida said that he has not received all of the test results yet.

**Approval of payment of invoices**

Motion was made by Hale to approve payment of the invoices. The motion was seconded by Ellis. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

**Adjournment**

Motion was made by Hale to adjourn the meeting. The motion was seconded by Bauer.  
A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Meeting adjourned at 6:11 p.m.

Respectfully Submitted,



Sandra M. Pude  
Administrator