

MINUTES – September 1, 2015

Cambridge Area Joint Authority

A regular meeting was held by the Cambridge Area Joint Authority on Tuesday, September 1, 2015 at 6:00 p.m. at 161 Carringer Street. The meeting was called to order by Chairman John Lane. The following members were present: Delores Hale, Charles Bauer, Paul Frazier and Jodie Ellis. Also present were Plant Operator Dan Cassida and Administrator Sandy Pude.

Presentation by Prior Arrangement – Dan Cassida submitted a written report

Public Comment – limited to agenda items – None

Approval of Minutes

A motion was made by Hale to approve the minutes of the August 4, 2015 meeting. The motion was seconded by Ellis. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Treasurer's Report

Revenue Account \$7,910.86, Bond Payment Account \$427,618.67, Capital Reserve \$95,816.68, Operating Reserve \$119,092.36 and Debt Reserve \$530,572.54.

Report of Officers

1. **Chairman's Report** – None
2. **Vice Chairman's Report** – None
3. **Secretary's Report** – None

Administrator Report – Administrator Pude presented the Board with a written report.

Engineer's Report – None

Solicitor's Report – None

Unfinished Business – I & I Project

Pude reported that State Pipe Services had submitted an updated schedule for the smoke & dye testing and the lateral & main line inspections.

New & Other Business – BNY Mellon – Investment

Benjamin Radio of BNY Mellon sent an email to CAJA concerning changing the investment for the money market account #428383 to meet the Authority's permitted investment language. Also provided with the email was a list of money market funds. The board suggested we contact Tim Sennett to get his opinion.

Approval of payment of invoices

Motion was made by Hale to approve payment of the invoices. The motion was seconded by Frazier. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Adjournment

Motion was made by Hale to adjourn the meeting. The motion was seconded by Bauer. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS
HALE	-	yes	BAUER	-	yes	5 YES
LANE	-	yes				MOTION CARRIED

Meeting adjourned at 6:13 p.m.

Respectfully Submitted,



Sandra M. Pude
Administrator