

MINUTES – November 6, 2024

Cambridge Area Joint Authority

A regular meeting was held by the Cambridge Area Joint Authority on November 6, 2024 at 6:00 p.m. The meeting was called to order by Chairman Charlie Bauer. The following members were present: Jeff Murdock, Delores Hale and Marci Dickson. Also present were Plant Operator Adam Foreman and Administrator Sandy Pude. Joy Shaffer was absent.

Presentation by Prior Arrangement – Adam submitted a written report for the month of October.

Public Comment – None

Approval of Minutes

A motion was made by Hale to approve the minutes of the October 1, 2024 meeting. The motion was seconded by Dickson. A poll vote was taken:

MURDOCK	-	yes	HALE	-	yes	RESULTS:
DICKSON	-	yes	BAUER	-	yes	4 Yes
						MOTION CARRIED

Treasurer’s Report

Revenue Account \$33,159.16	Bond Payment Account \$1,140,269.40
Capital Reserve \$329,677.44	Operating Reserve \$296,701.77
Debt Reserve \$156,472.08	Primerica Investment Account \$307,256.89
PNC Bank – CD \$101,265.82	

Report of Officers

Chairman’s Report – None

Vice Chairman’s Report - None

Secretary/Treasurer’s Report – Hale said she will complete the wire transfer for the December bond payment next week

Administrator Report – Pude submitted a written report

Engineer’s Report – None

Solicitor’s Report – None

Unfinished Business – None

New & Other Business

1. Water & Sewer Rates for 2025

Pude said starting in January 2025 the Borough will be charging the Authority \$12.00 per thousand gallons of water. To balance the Authority’s water fund budget, they could either raise the rate they charge to their water customers or use the interest to balance the budget. Also to balance the sewer fund budget rates would need to be increased by \$1.00.

Hale made a motion to raise the water rate by \$1.00 and raise the sewer rate by \$1.00. The motion was seconded by Murdock. A poll vote was taken:

MURDOCK	-	yes	HALE	-	yes	RESULTS:
DICKSON	-	yes	BAUER	-	yes	4 Yes
						MOTION CARRIED

The new water rate will be \$47.10 for the first one thousand gallons of water and \$8.00 for each additional thousand gallons of water. The sewer rate will be \$24.00 for each thousand gallons of usage.

2. Moody's Conference Call

There will be a conference call on Monday, November 11th with Moody's Ratings to discuss the Authority's credit rating. A list of items that will be discussed was reviewed with the Authority concerning the debt ratio.

3. Bauer Resignation

Bauer said that this will be his last meeting because he will be moving out of the area.

Hale thanked Bauer for his years of service with the Authority.

Approval of Invoices

A motion was made by Hale to approve payment of the invoices. The motion was seconded by Murdock. A poll vote was taken:

MURDOCK	-	yes	HALE	-	yes	RESULTS:
DICKSON	-	yes	BAUER	-	yes	4 Yes
						MOTION CARRIED

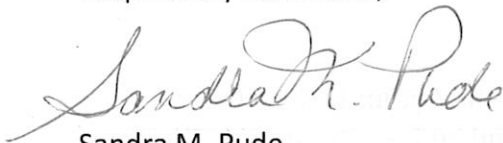
Adjournment

A motion was made by Hale to adjourn the meeting. The motion was seconded by Murdock. A poll vote was taken:

MURDOCK	-	yes	HALE	-	yes	RESULTS:
DICKSON	-	yes	BAUER	-	yes	4 Yes
						MOTION CARRIED

Meeting adjourned at 7:15 p.m.

Respectfully Submitted,



Sandra M. Pude
Administrator