

MINUTES – September 7, 2021

Cambridge Area Joint Authority

A regular meeting was held by the Cambridge Area Joint Authority on September 7, 2021 at 6:00 p.m. The meeting was called to order by Chairman Bauer. The following members were present: Jodie Ellis, Paul Frazier, Delores Hale and Marci Dickson. Also, present were Attorney Alan Shaddinger, Engineer Diane Altland and Administrator Sandy Pude.

Presentation by Prior Arrangement – Matt Handley submitted a written report

Public Comment - None

Approval of Minutes

A motion was made by Hale to approve the minutes of the August 4, 2021 meeting. The motion was seconded by Ellis. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS:
HALE	-	yes	DICKSON	-	yes	5 YES
BAUER	-	yes				MOTION CARRIED

Treasurer's Report

Revenue Account \$24,262.97	Bond Payment Account \$1,042,772.36
Capital Reserve \$285,205.61	Operating Reserve \$293,526.62
Debt Reserve \$148,180.66	Primerica Investment Account \$318,794.71

Report of Officers

Chairman's Report – None
Vice Chairman's Report – None
Secretary/Treasurer's Report – None

Administrator Report

A written report was submitted.

Pude also noted that the Riverside Brewery has not paid their surcharges that were billed in July and August. The Authority has requested a letter be sent to the Riverside Brewery.

Pude also said she had spoken with Rick Clayton about the Authority's Debt Ratio Coverage. As of August 31st, it was 112%.

The Authority discussed transferring funds from their Operating Reserve account to pay for their monthly expenses instead of using funds from the Revenue account to help with meeting the Debt Ratio of 120%.

Pude said she would discuss this with Rick Clayton to see if it was feasible.

Engineer's Report - None

Solicitor's Report - None

Unfinished Business - None

New & Other Business

Approval of invoices

A motion was made by Frazier to approve payment of the invoices. The motion was seconded by Hale. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS:
HALE	-	yes	DICKSON	-	yes	5 YES
BAUER	-	yes				MOTION CARRIED

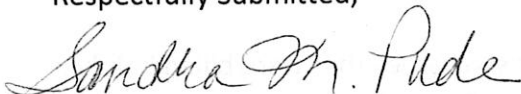
Adjournment

A motion was made by Hale to adjourn the meeting. The motion was seconded by Dickson. A poll vote was taken:

ELLIS	-	yes	FRAZIER	-	yes	RESULTS:
HALE	-	yes	DICKSON	-	yes	5 YES
BAUER	-	yes				MOTION CARRIED

Meeting adjourned at 6:30 p.m.

Respectfully Submitted,



Sandra M. Pude
Administrator